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The New UK Securitisation Rules: A Practical Overview and Comparison

May 16, 2024



On April 30, the FCA and PRA released their final rules on securitizations, scheduled for implementation on November 1, 2024. The rules represent the finalization of the process of adoption of EU-derived legislation and technical measures into the regulators' rulebooks. While changes to existing requirements are subtle, the memo highlights important areas of divergence between the UK and the EU that will affect issuers and investors. Read more here.