

## Traditional Banks Find Little Solace in CFPB Rule: Legal Insight

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A large blue graphic with a subtle grid pattern. At the top, the word "CADWALADER" is written in white, spaced-out capital letters. Below it, the name "Mercedes Tunstall" is written in a larger, white, sans-serif font. In the center, there is a circular portrait of Mercedes Kelley Tunstall, the same woman as in the smaller portrait above. At the bottom of the graphic, the text "FEATURED IN BLOOMBERG LAW" is written in white, spaced-out capital letters.

The Consumer Financial Protection Bureau is confident that newcomer fintechs have built a better mousetrap for consumers to manage their day-to-day finances, as compared to the banks and credit unions that have been serving consumers for many years.

Cadwalader's Mercedes Tunstall dives into the new CFPB open banking rule in a recent *Bloomberg Law* article.

Read more [here](#).