

## FUND FINANCE FRIDAY

### **Waterland Closes ESG-Linked Subscription Credit Facility**

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*Private Equity International* provided an update on the European mid-market outfit, Waterland Private Equity, which has joined other PE firms with ESG-linked subscription credit facilities. Waterland Private Equity entered an equity bridge facility of €500 million linked to the firm's €2.5 billion Fund VIII with key performance indicators tied to management company and portfolio company ESG objectives. The lenders involved in this equity bridge facility include Natixis, Rabobank, and ABN Amro. As ESG-linked subscription credit lines continue to develop in the fund financing world, Cadwalader's Fund Finance Group has helped clients utilize ESG-linked subscription credit lines to achieve their financial needs.

To read *Private Equity International's* update, click [here](#).