

FUND FINANCE FRIDAY

'Fund Finance Friday: Industry Conversations' — What to Know about Term SOFR

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Cadwalader partner Jeff Nagle joins special counsel Leah Edelboim to discuss the latest in the LIBOR transition in another installment of *FFF: Industry Conversations*. Jeff is a leading authority on LIBOR reform and emerging benchmark regulation. He serves as counsel to the Federal Reserve's Alternative Reference Rates Committee (ARRC) and is working to guide the post-LIBOR financial world in best practices for the transition. He is also counsel to the Loan Syndications and Trading Association (LSTA) with respect to the transition. In this conversation, Jeff gives us insight into where we are in the benchmark transition and what it means for fund finance documents. It has been expected that ARRC would imminently recommend Term SOFR, and Leah and Jeff discuss the pending impact of that recommendation, which was announced yesterday, just after we taped this discussion.

If you cannot access the video below, [please click here](#) to watch.

The image shows a YouTube video player interface. At the top left, there is a Cadwalader logo (a 'C' in a circle) and the text 'FFF' in a green box. To the right of this is the video title: 'Fund Finance Friday: Industry Conversations...'. Below the title, there are two portrait photos of the speakers: Leah Edelboim on the left and Jeffrey Nagle on the right. A large play button is centered over the photos. To the right of the photos, there are two buttons: 'Watch later' and 'Share'. Below the photos, the names 'Leah Edelboim' and 'Jeffrey Nagle' are listed. At the bottom left, there is a 'Watch on YouTube' button. On the right side of the video player, there is a green vertical bar with the text 'What to Know about Term SOFR' in white.