

# FUND FINANCE FRIDAY

## 'It's the End of LIBOR As We Know It'

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Across the global markets, the countdown to 2022 started many months – or even years – ago. Regulators had announced that the end of 2021 would be the end of nearly all tenors of LIBOR in the \$400 trillion global market. This presented multiple challenges, which Cadwalader Financial Services partner Lary Stromfeld, head of the firm's LIBOR Preparedness Team, addresses in related [commentary](#) in the *Cadwalader Cabinet*.