

A horizontal banner with a green-to-blue gradient background. The text "FUND FINANCE FRIDAY" is centered in a white, sans-serif font. The banner is framed by a white grid pattern that curves inward from the corners.

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ARRC Publishes LIBOR Legacy Playbook

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On July 11, the Alternative Reference Rates Committee (the “ARRC”) published a “Playbook” to assist market participants in transitioning their legacy LIBOR contracts to an alternative rate by June 30, 2023. Cadwalader’s LIBOR transition team attorneys summarize [here](#) the steps that the ARRC recommends for the successful implementation of fallbacks in legacy LIBOR contracts.