



## FUND FINANCE FRIDAY

### Also in This Issue

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- Earlier this week, *PitchBook* published an article highlighting that recent fund closings may be an indicator of a strong year in 2019 for US private equity fundraising. A copy of the article is available [here](#).
- Law firm MJ Hudson published a fund finance overview, *Line Dance: The Rise of Subscription Credit Lines in Private Funds*. The primer touches on facility term and clean-down in relation to the EU Alternative Investment Fund Managers Directive (AIFMD), and notes that regulatory interest in the product, from a funds side, has focused primarily on disclosure.
- Disclosure related to the use of credit facilities and reported fund performance is likely to remain an SEC focus item, according to the authors of a *National Law Review* article, [The Top Ten Regulatory and Litigation Risks for Private Funds in 2019](#).