

A horizontal banner with a green-to-blue gradient background. The text "FUND FINANCE FRIDAY" is centered in a white, sans-serif font. The banner is framed by a white grid pattern that curves inward from the sides.

## FUND FINANCE FRIDAY

### **Pitchbook Article on CFOs**

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Since 2008, financial instruments starting with a “C” and ending with an “O” have been treated with suspicion. But should the same apply to CFOs? The main purpose of a CFO is to generate liquidity, and it's been suggested that it can obfuscate the risk of underlying assets. But, with this vehicle only really starting to proliferate in the last 1-3 years, it has not endured the test of time, or more importantly, the stress of today's market. Read more [here](#) to understand how CFOs have gained greater traction with the growth of the private equity secondaries market within a global economy that is seemingly more fragile than it has looked in a very long time.