

A horizontal banner with a green-to-blue gradient background. The text "FUND FINANCE FRIDAY" is centered in a white, sans-serif font. The background features a subtle grid pattern that fades into the gradient.

## FUND FINANCE FRIDAY

### **WSJ Covers Credit Demand for Subscription**

April 21, 2023

Subline demand vastly outstrips credit availability, according to a *Wall Street Journal* article this week titled “[Bank Pullback Leaves Buyout Firms Starving for Bridge Loans](#).” The article highlights lenders that have retreated from the market. It’s also the first time we can recall seeing subscription facility margins explicitly quoted in a mainstream news article. Facility margins of around 300 bps affects the way funds use credit facilities, according to the article.