

FUND FINANCE FRIDAY

Will Congress Clear the Haze on Cannabis Finance in 2019?

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Bank lenders have, to some extent, been shielded from asking the difficult questions about cannabis finance because federal money laundering statutes have so far answered those questions for them. In a December [article](#) in *Fund Finance Friday*, we posited that federal and state law may be heading towards reconciliation and may someday leave lenders to calibrate their involvement in this segment of narcotics-related finance as a matter of franchise policy rather than federal fiat. Two bills moving through Congress could hasten such a day.

Cadwalader attorneys summarize these two pieces of proposed legislation in "[Cannabis Finance—SAFE in the STATES and Maybe Beyond?](#)" Has your fund finance business worked through policies on cannabis-related funds, portfolio companies or real estate in the portfolio?