

FUND FINANCE FRIDAY

NAV Facilities: What's Really Going On?

May 24, 2024



In this week's Fund Fanatics episode, hosts Scott Aleali and Jeff Maier speak with Jed Johnson, Head of GP Solutions at [ORIX USA](#). ORIX is an alternative asset manager and investor with a 40+ year history and \$85B in assets. The GP Solutions Team, led by Johnson, provides credit solutions to private equity funds and management companies with a focus on the middle market.

Some topics covered include:

- Examples of NAV loans being originated and associated use of proceeds.
- Beyond the headlines of NAV loans being used as an early distribution to limited partners.
- Should we expect ILPA to release its recommendations soon on transparency and use cases for NAV loans?
- Fund borrowings fully covered by recallable distributions? Don't call it a Hybrid!

See the episode [here](#).