



FUND FINANCE FRIDAY

Q1 Fundraising Stays on Pace

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First quarter private equity fundraising followed last year's pace with \$91 billion raised across 97 funds, according to *PEI* data. Growth equity strategies are thriving, and these funds posted the best first quarter in the *PEI* data set. The [recent *PEI* update](#) again underscored a secular theme for private funds and their lenders: scale matters. The ten largest funds seek to raise \$126 billion in 2019. The concentration of capital at top sponsors appears to be driving consolidation (e.g., the Brookfield-Oaktree tie-up announced in March) and remains a key strategic consideration for lenders.