

Private Markets Pulse

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Introducing Private Markets Pulse—your monthly gateway into the depth and breadth of S&P Global Ratings’ research and insights on private credit.

Alternative investment funds (AIFs) are increasingly turning to credit markets through net asset value (NAV) facilities, capital call facilities, and bond issuance to diversify and optimize funding, as well as focus on credit investment strategies.

S&P Global Ratings has provided transparency on this expanding market since 2006—and our coverage and criteria have evolved.

We apply our global framework for rating AIFs to various funds and other investment companies that share key characteristics of AIFs, including private equity funds, venture capital funds, investment companies, listed equity funds, private debt funds, real estate debt funds, and hedge funds.

In this Private Markets Pulse newsletter, we explore how we rate subscription line facilities secured by AIFs’ capital commitments.

Read more [here](#).