

FUND FINANCE FRIDAY

On the Move—Fund Finance Tidbits

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On the Move

Bank of Ireland Corporate Banking in the UK has appointed Nick Armstrong as Head of its Subscription Finance business. Nick is based in the Bank's UK head office in London. He is responsible for building a portfolio of private equity business, with the aim of developing long-term relationships with these customers. Nick's appointment furthers Bank of Ireland's strategy of building its Corporate Banking footprint in the UK by establishing niche, industry-focused teams.

Nick will lead a growing team of industry experts managing a portfolio of non-bank financial institutions (NBFI) customers, including private equity, real estate and infrastructure closed-ended funds. The offering allows funds to move swiftly, when making investments, by providing short-term liquidity lines secured against investor capital.

Prior to joining Bank of Ireland, Nick spent over 11 years as a financial institutions banker in RBS's corporate and investment banking divisions, where he was responsible, most recently, for originating and structuring debt facilities for a range of listed and unlisted alternative asset funds. These loans included subscription/capital call financings as well as NAV-backed facilities and liquidity facilities to the general partners of these funds.

Bill Greaves, Head of Bank of Ireland Corporate Banking UK, said: "The appointment of a Subscription Finance team builds upon our Northern expansion in 2018 with the launch of our Manchester office and follows superb results for Corporate Banking in the UK throughout 2018. Nick will be joined by Helen Hoang, an external recruit, and Harriet Castle, an internal appointment."