

A horizontal banner with a green-to-blue gradient background. The text "FUND FINANCE FRIDAY" is centered in a white, sans-serif font. The banner is framed by a white grid pattern that curves inward from the corners.

FUND FINANCE FRIDAY

PEI on 'Unlevered' IRRs

July 12, 2019 | Issue No. 36

PEI recently published “Credit Lines: An ‘Unlevered’ Version Of IRR Could Be Less Useful Than Hoped.” The *PEI* write-up is available by subscription [here](#).