

A horizontal banner with a green-to-blue gradient background. The text "FUND FINANCE FRIDAY" is centered in a white, sans-serif font. The banner is framed by a white grid pattern that tapers towards the corners.

## FUND FINANCE FRIDAY

### **Cadwalader Advises LSTA on Exposure Draft of Its New Form of Credit Agreement for an Investment Grade Term Loan**

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Cadwalader is advising the Loan Syndications and Trading Association (“LSTA”) as external counsel in connection with drafting its new Form of Credit Agreement – Investment Grade Term Loan (“IG Term Loan”). The IG Term Loan is a standalone term loan form designed for investment grade borrowers. It was modeled on the LSTA’s Investment Grade Revolving Credit Agreement form and will be the LSTA’s second complete credit agreement. The IG Term Loan also serves as the base for the [Compounded SOFR in Arrears Concept Credit Agreement](#), which is being developed in connection with LIBOR transition planning. The Cadwalader team is led by Finance partner Jeffrey Nagle, supported by Finance associate Evan Carter.