



FUND FINANCE FRIDAY

Multiple PEI Articles On Fund Finance

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Private Equity International (PEI) and *Private Funds CFO* (PFCFO) published and distributed multiple articles this week about limited partner liquidity and the private equity space in light of the COVID-19 crisis. *PEI* **reports** that limited partner defaults have begun with two European limited partners having already defaulted on capital calls, with more defaults rumored to be around the corner. *PEI* offers insight into the basis for such defaults and what options and remedies are available to general partners. *PFCFO* followed up on the article about limited partner liquidity to **state** that limited partners are reporting high levels of satisfaction with the communication they are receiving from their investment managers and general partners. Furthermore, *PEI* has **aggregated** a number of articles and memos published by various news organizations, law firms and trade publications related to the crisis, as well as the CARES Act and the impacts to the private equity market.