

## FUND FINANCE FRIDAY

### Private Funds CFO Press Coverage on NAV Lending and Pref Equity

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*Private Funds CFO* (“PFCFO”) published and distributed multiple articles this week about the response of preferred equity and concentrated net asset value (NAV) lending markets in the midst of COVID-19’s continued presence in the economy. In “[Alternative fund financiers ride to the rescue, but is it enough?](#)”, PFCFO reports a sudden increase in deal flow in these markets since March and offers insight on how decreased liquidity and cash flows combined with increased caution on traditional bank lending have turned more firms to concentrated NAV lending as their liquidity solution. In “[Is preferred equity the covid-19 crisis’s white knight?](#)”, PFCFO also highlights two preferred equity players, Whitehorse Liquidity Partners and 17Capital, which are seeing significant success in fundraising and a historic increase in deal flow due to the uncertain market conditions. A deeper dive into Whitehorse Liquidity Partners and its “Genius Strategy” can be found in PFCFO’s recent article, “[How Whitehorse became the most envied firm in secondaries.](#)”