FUND FINANCE FRIDAY

Conyers Article on Amendment to Cayman Islands Private Funds Law, 2020

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The enactment of the Cayman Islands Private Funds Law, 2020 (the "PF Law") in February of this year presented some new hurdles for Cayman-organized investment vehicles looking to maintain compliance with the Cayman Islands Monetary Authority ("CIMA"). One such hurdle under the PF Law was the registration requirement for "Private Funds," which was, until July 7, 2020, narrower in scope as to the types of Cayman entities required to register. The Cayman Islands Government has since amended the PF Law ("PFL Amendment") to bring more Cayman entities within the scope of the "Private Funds" definition, increasing the number of entities obligated to register.

To read the full article, visit the Conyers site.