## FUND FINANCE FRIDAY

## Private Equity Wire: Investindustrial Announces First European ESG-Linked Subscription Credit Facility

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Private Equity Wire recently published an article highlighting Investindustrial's recent EUR 600 million facility as one of the first European subscription credit facilities linked to Environmental, Social, and Governance (ESG) initiatives. Consistent with Investindustrial's ongoing commitment to sustainability, the facility is structured to allow for a reduction in interest payments if environmental, gender, governance and other ESG parameters are satisfied. As Investindustrial aims for its portfolio to be carbon positive by the end of 2020 and to source all electricity consumption from renewable energy by 2027, any interest cost savings from the facility will be reserved to develop these carbon reduction projects. To read the full article, click here.