

FUND FINANCE FRIDAY

PEI Reports on OakNorth Bank's First Subscription Line Facility to Bluegem Capital Partners

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This week *Private Equity International* reported on a recent deal completed by a relatively new challenger bank* in the fund finance space, OakNorth Bank: its sub-line facility to customer-focused PE fund, Bluegem Capital Partners. Have a [read](#) to find out more about how OakNorth is participating in the often untapped space of smaller sub-line lenders (£5 - £25M), offering bespoke facilities in a matter of weeks (even amid these unprecedented times!).

**A challenger bank is a term often used in the UK and Europe to describe a small, recently created retail bank that competes directly with longer established banks often by specialising in areas which the bigger banks have had a monopoly over.*