

A horizontal banner with a green-to-blue gradient background. The text "FUND FINANCE FRIDAY" is centered in a white, sans-serif font. The banner is framed by a white grid pattern that curves inward from the corners.

FUND FINANCE FRIDAY

FT Article on NAV Facilities

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The *Financial Times* recently published an article titled “Coronavirus triggers borrowing spree by private equity managers; Demand surges for bespoke loans to ensure leveraged strategies survive health crisis.” The article discusses reported recent growth in NAV lending, including repeating the narrative that credit is being used in ways that do not foster alignment between fund sponsors and investors. The article is available (paywall-restricted) [here](#).