

# FUND FINANCE FRIDAY

## On the Move – Fund Finance Tidbits

November 13, 2020 | Issue No. 103

On the Move



Bree Mitchell has recently been promoted to Director within National Australia Bank (NAB)'s fund finance business in the Client Management and Execution team. NAB's fund finance business operates a relationship-led model servicing funds clients globally across Australia, London, New York and Asia. NAB's fund finance offering includes subscription finance, NAV facilities, FX hedging and other banking solutions for global financial sponsors. Bree has eight years' experience working in the funds finance industry across New York and Melbourne, with a focus on providing subscription facilities, NAV facilities and FX hedging products to top-tier sponsors.



Audrey (Fuying) Yu recently joined National Australia Bank as an Associate Director, focusing on fund finance. Audrey joins NAB from Bank of China NY where she spent the previous three years originating and executing transactions within the Fund Finance/Leveraged Finance

group, directly helping to establish and expand BOC's fund finance strategy and advising top-tier financial sponsor clients. Prior to this role, Audrey spent five years working within the Financial Sponsors group at Banco Santander originating and executing private equity transactions as well as overseeing relationships for top-tier North American financial sponsors.



Tej Sahi recently joined CIBC as Managing Director in its Innovation Banking division. Based in New York, Tej will lead the expansion of CIBC's Innovation Banking by originating and structuring capital call lines of credit and other debt products to Private Equity and Venture Capital Funds. In addition, the team will provide strategic advice, cash management and funding to North American innovation companies at each stage of their business cycle, from startup to IPO and beyond.

Tej brings to the role over a decade of experience in the financial services industry, most recently working at Silicon Valley Bank (SVB) in its Global Fund Banking division. Prior to SVB, Tej was with Standard Chartered Bank, where he managed the bank's largest Private Equity Funds relationships.

"We are delighted to have Tej join our growing ranks," said Mark McQueen, President & Executive Managing Director of CIBC Innovation Banking. "Venture Capital and Private Equity funds have told us they are looking for new sources of liquidity for both their funds and general partnerships. With Tej's experience and CIBC's capital base, our clients and prospects will be exceedingly well-served in the months and years to come. As our team grows, CIBC Innovation Banking is quickly becoming an important ally to tech and life science entrepreneurs and their equity partners."