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17Capital Doubles Deal Activity in 2020

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As testament to the growing interest from GPs in portfolio financing this year, *Secondaries Investor* recently reported that 17Capital saw its strongest-ever pipeline of deals in 2020 and reportedly closed 10 deals worth \$1.5 billion (roughly twice the deal value recorded in 2019). The article also mentions that the make-up of these deals was predominantly a combination of preferred equity financing and NAV-based facilities, reinforcing what we've been seeing in the market this year as GPs have sought to optimise their liquidity toolkit during the COVID-19 crisis of 2020.

You can read the full article here.