

FUND FINANCE FRIDAY

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Some incremental information on the Abraaj matter trickled out in the press this week. On December 10th, *PitchBook* published an article titled “How a private equity powerhouse went bust” that reports alleged facts leading to Abraaj’s challenges. The article also reports on potential bidders for certain Abraaj assets. The article is available [here](#). On December 13th, *Bloomberg* reported that NBK Capital Partners is close to consummating a takeover of the Abraaj Global Credit Fund. The article states that the fund had raised \$260 million and made three investments. No mention of any fund financing. The article is available [here](#).