



A Closer Look at REMICs at the Time of COVID-19

Our Tax Group colleagues recently wrote an exceptional article, titled "Securitization Guidance on Coronavirus-Related Forbearances." It examines the Internal Revenue Service's helpful revenue procedure that permits loans that are subject to certain forbearances and related modifications as a result of the COVID-19 pandemic to be contributed to, and held in, real estate mortgage investment conduits (REMICs) and grantor trusts without jeopardizing these vehicles' U.S. tax status. You can access it [here](#) in our *BrassTax* newsletter. Also take a look at our Tax Group's [REMIC flow chart](#) and [article](#), "Unrecorded Mortgages Pose Unique Issues for REMICs."